

Explanation of variances – pro forma

Name of smaller authority: **Frampton Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AQAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 €	2021/22 €	Variance €	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	21,371	26,030				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	22,880	22,880	0	0.00%	NO		
3 Total Other Receipts	1,117	277	-840	75.16%	YES		Awaiting VAT refund of £1420.15
4 Staff Costs	6,931	3,995	-2,936	33.76%	YES		in 2020/21 there were 2 clerks for a period of hand over. No additional training undertaken
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	13,283	10,896	-2,387	17.97%	YES		Smaller spend on lighting repairs
7 Balances Carried Forward	26,054	34,296			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	26,055	34,296				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	0	0	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable